

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** April 15, 2020  
**Subject:** Monthly Budget Status Report – March 2020

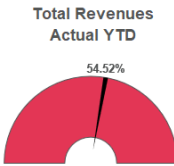
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The information contained in this report is for the fiscal beginning September 1, 2019 through March 31, 2020. A brief summary of each fund's operating revenue and expenditures is provided below (NOTE: AS THE COVID CLOSURE EVENT TOOK PLACE ON 3/18/2020, THE FISCAL EFFECTS OF ARE NOT REFLECTED IN THIS REPORT):

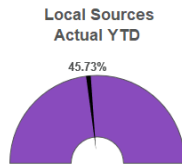
- General Fund:
  - Year to date revenues are \$733,334, or 2%, less than the prior year.
    - Property tax collections through this month are \$1.1 million less than what was received at the same time last year. This will increase with collections in calendar year 2020 because the legislative change will allow the District to collect the full voter approved amount.
    - Apportionment and state categorical funding continues to trend less than the prior year because the State Legislature adjusted the apportionment allocation schedule to shift 2% of our allocation to July 2020. We used to receive 59.5% of our allocation through February. The new schedule allocated 57.5% of funds through March.
  - Year to date expenditures are \$2.2 million or 5%, more than the previous year. The largest increase is in salaries and benefits, which are \$2 million more than the prior year. Employee compensation is 85% of year to date total expenditures.
  - Fund Balance: Fund balance at the beginning of this fiscal year was \$2.9 million more than estimated when the budget was developed.
    - We expect revenues to be slightly more than estimated as a result of better than expected student enrollment and expect expenditures to be 98% of budget.
    - We estimate that total year end fund balance will be approximately \$14.7 million, which is \$3.0 million more than projected for the 2019-2020 budget.
- Capital Projects Fund:
  - Year to Date revenues are \$190,907 more than anticipated due to higher than anticipated investment earnings.
  - Year to Date expenditures are comprised of \$510,900 for K-3 Class Size project, \$145,012 for Transportation Cooperative construction and \$750,580 for bond principal & interest payment.
- Transportation Vehicle Fund:
  - Year to date expenditures reflect payment for one propane bus and two transit buses

### General Fund Revenues | Dashboard Summary

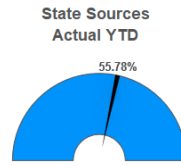
For the Period Ending March 31, 2020



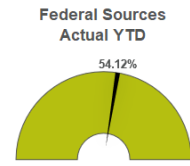
*Projected YTD Revenues*  
56.74%



*Projected YTD Local Sources*  
53.40%



*Projected YTD State Sources*  
57.72%



*Projected YTD Federal Sources*  
50.85%

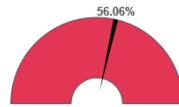
### General Fund Expenditures | Dashboard Summary

For the Period Ending March 31, 2020

**Projected YE Balance as  
% of Budgeted Expenditures**



**Total Expenditures**  
Actual YTD



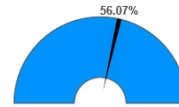
*Projected YTD Expenditures*  
58.62%

**Salaries & Benefits**  
Actual YTD



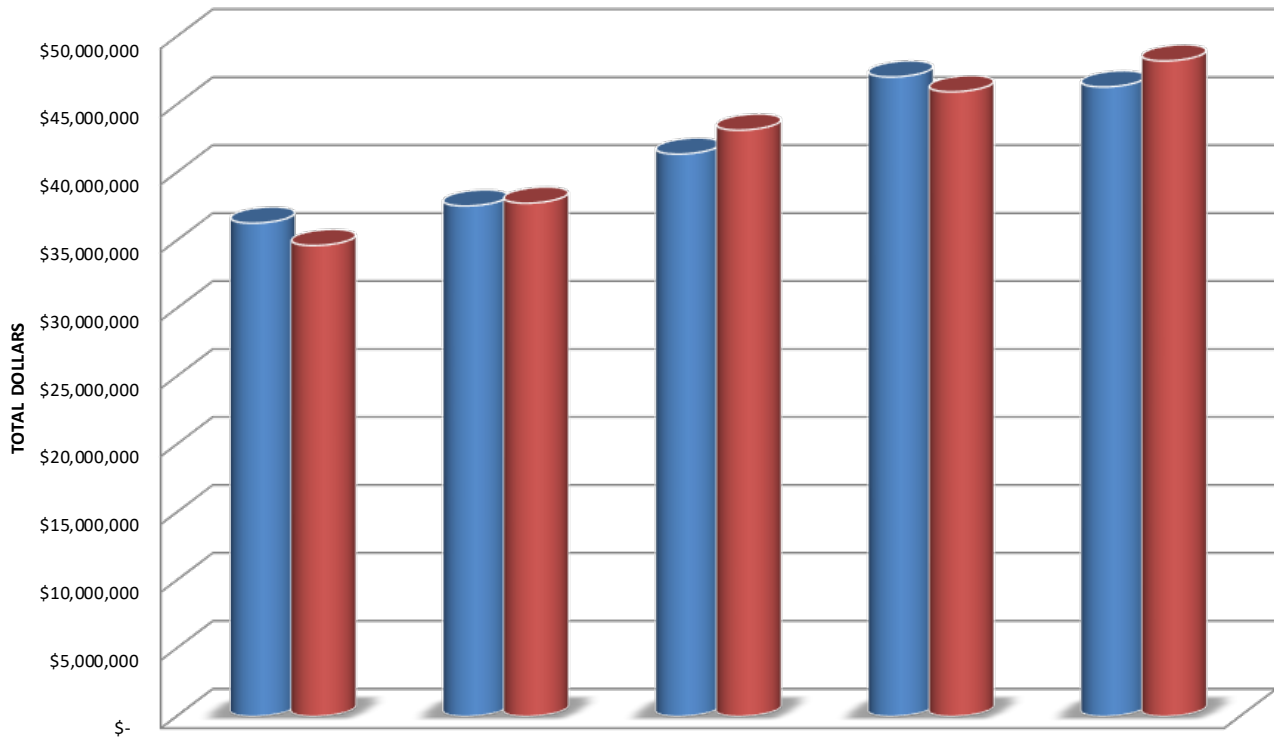
*Projected YTD Salary/ Benefits*  
58.31%

**Basic Education**  
Actual YTD



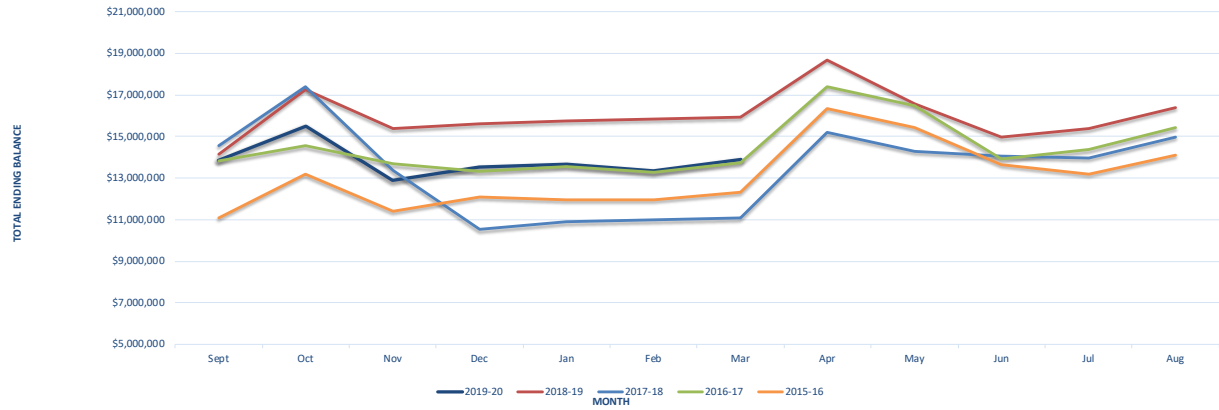
*Projected YTD Basic Education*  
58.63%

## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

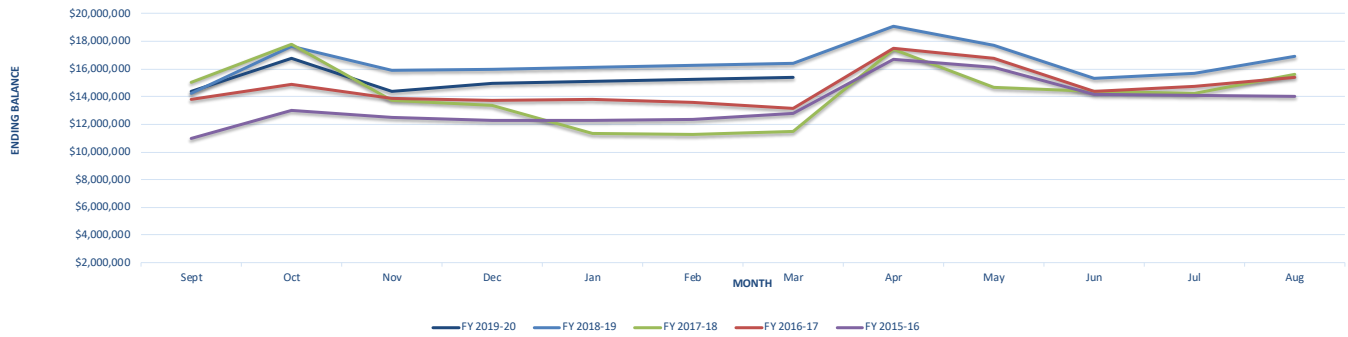


	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20
Revenue	\$36,278,525	\$37,540,796	\$41,357,447	\$47,031,478	\$46,298,144
Expenditures	\$34,630,881	\$37,747,413	\$43,121,296	\$45,939,800	\$48,212,290

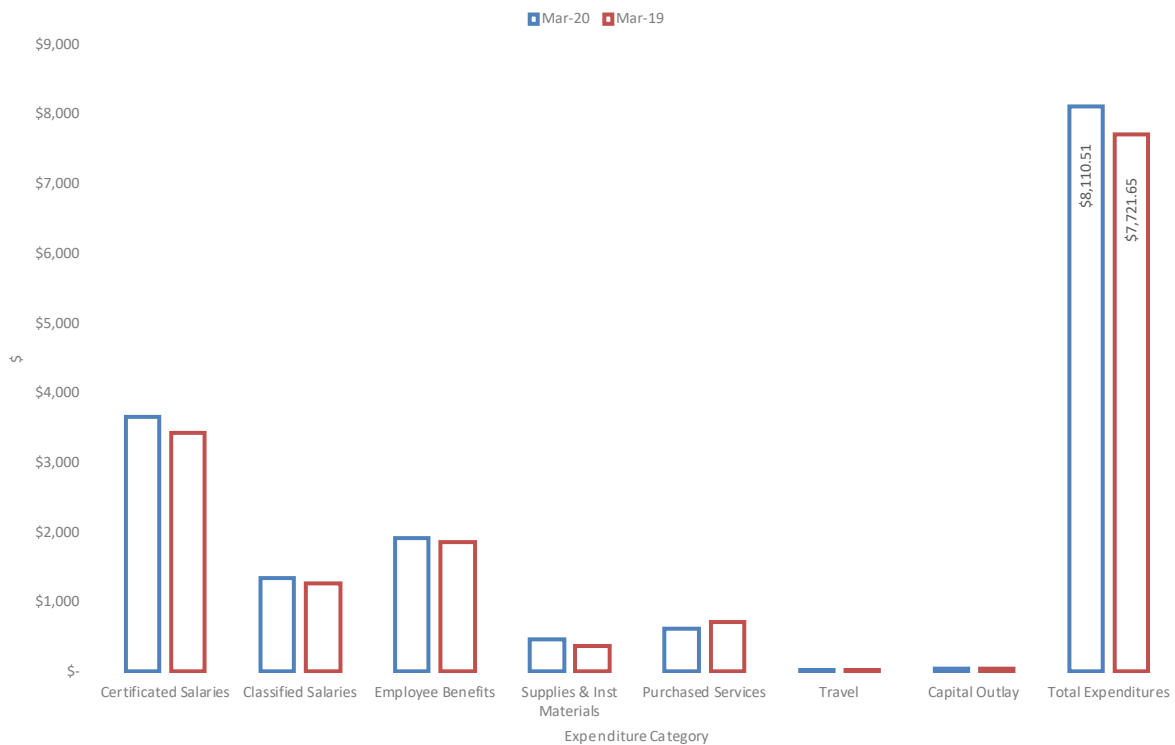
GENERAL FUND - ENDING FUND BALANCE BY MONTH



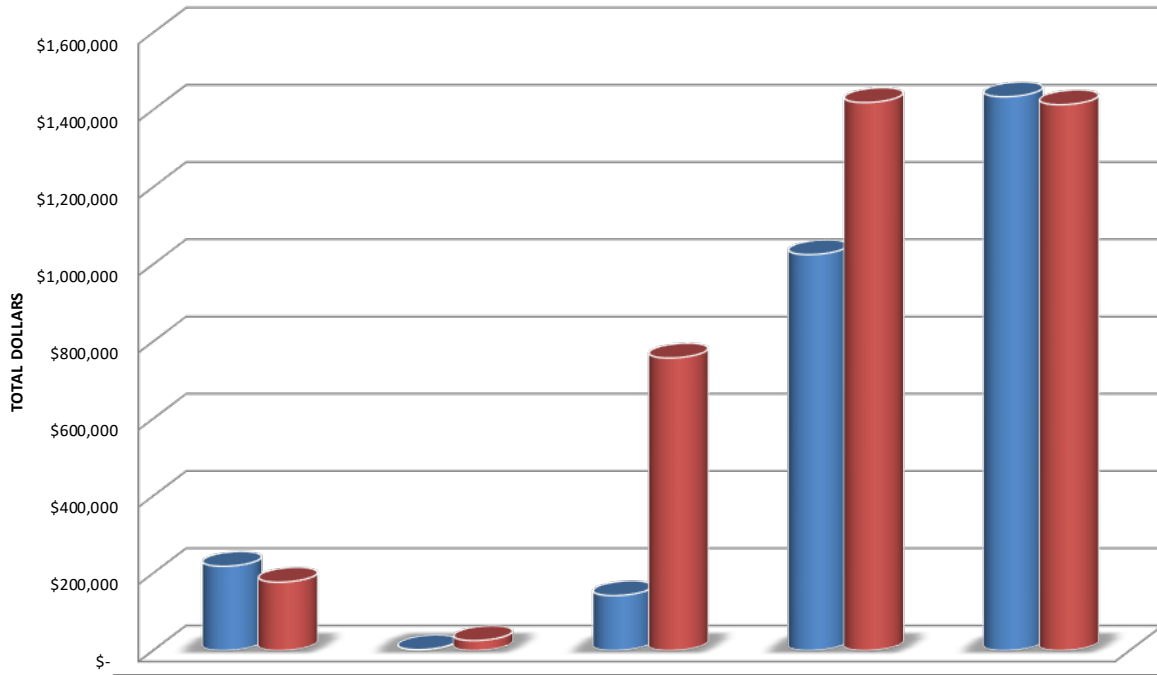
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison  
Per Pupil Expd Category

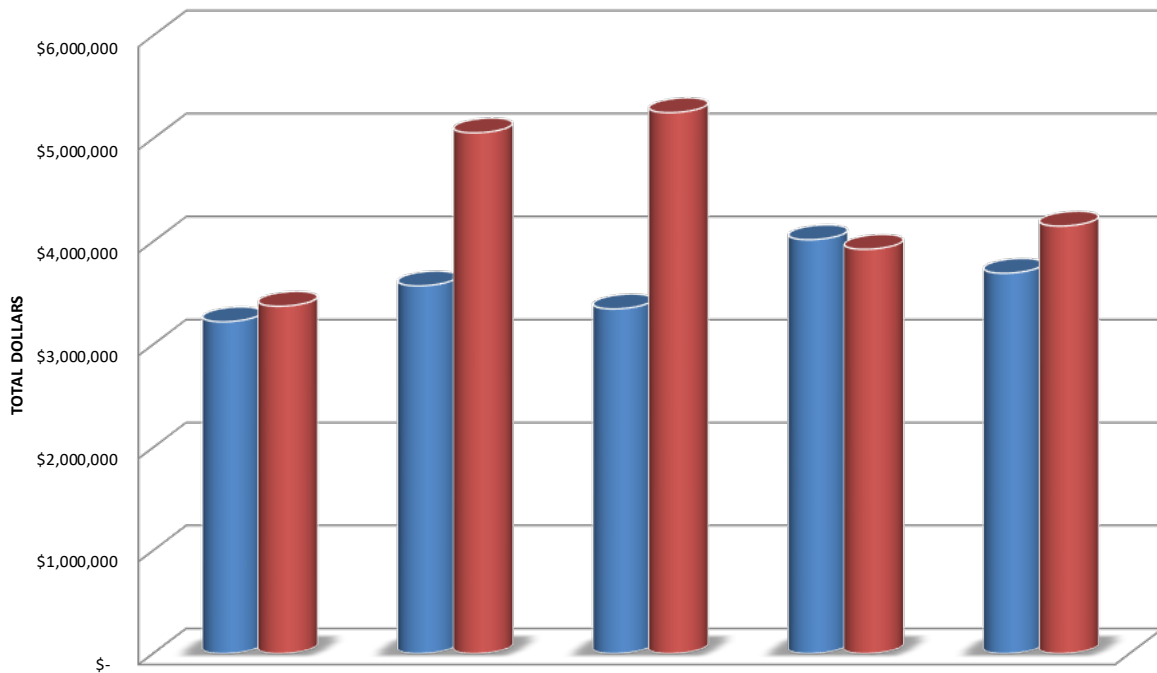


### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



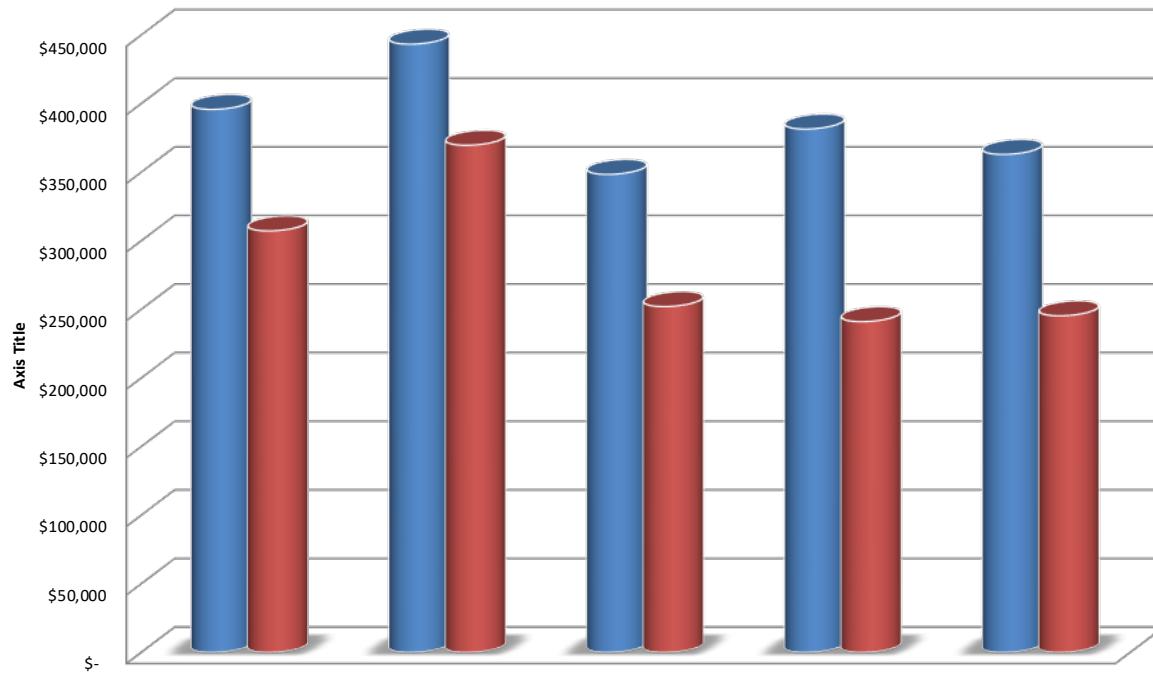
	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20
Revenue	\$218,474	\$2,512	\$142,465	\$1,025,599	\$1,434,368
Expenditures	\$177,273	\$25,990	\$757,864	\$1,419,490	\$1,413,839

### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



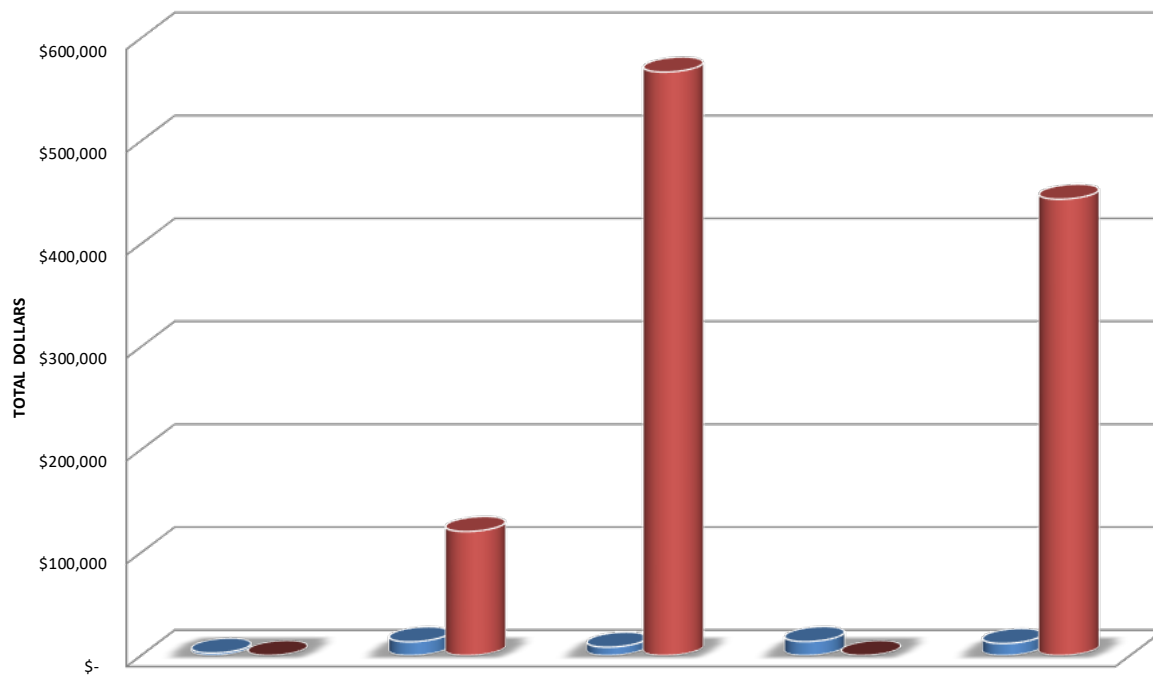
	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20
Revenue	\$3,222,855	\$3,571,156	\$3,347,640	\$4,019,921	\$3,694,206
Expenditures	\$3,373,655	\$5,057,680	\$5,253,655	\$3,926,948	\$4,152,329

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20
Revenue	\$395,865	\$443,420	\$348,500	\$381,567	\$363,081
Expenditures	\$307,304	\$369,737	\$252,146	\$241,159	\$245,417

### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20
Revenue	\$2,366	\$13,312	\$8,099	\$13,534	\$11,687
Expenditures	\$-	\$120,517	\$567,021	\$-	\$443,457

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru MAR 2019	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru MAR 2020	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2020**

Budget Year  
Elapsed = 58%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Mar-19	Budget	Actual thru Mar-20	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	4,820,511	8,589,807	3,670,432	4,919,375	42.7%	(1,150,079)
2000 Local Nontax	889,609	1,242,500	844,827	397,673	68.0%	(44,782)
3000 State, General Purpose	30,394,314	54,340,060	30,260,495	24,079,565	55.7%	(133,819)
4000 State, Special Purpose	7,806,946	14,755,380	8,279,381	6,475,999	56.1%	472,435
5000 Federal, General Purpose	0	2,000	2,231	(231)	111.5%	2,231
6000 Federal, Special Purpose	3,020,548	5,936,755	3,212,017	2,724,738	54.1%	191,470
7000 Revenues from Other School Districts	59,385	55,000	28,761	26,239	52.3%	(30,624)
8000 Revenues from Other Agencies	40,166	0	0	0	n/a	(40,166)
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$47,031,478</b>	<b>\$84,921,502</b>	<b>\$46,298,144</b>	<b>\$38,623,358</b>	<b>54.5%</b>	<b>(\$733,334)</b>
<u>Expenditures</u>						
00 Regular Instruction	26,835,121	49,066,014	27,403,115	21,662,899	55.8%	567,993
20 Special Ed Instruction	4,940,265	9,540,832	5,501,449	4,039,383	57.7%	561,184
30 Vocational Instruction	1,808,868	3,415,362	1,888,231	1,527,131	55.3%	79,362
50/60 Compensatory Instruction	3,806,748	8,256,709	4,323,363	3,933,346	52.4%	516,615
70 Other Instructional Program	203,394	402,949	222,051	180,898	55.1%	18,656
80 Community Support	179,348	296,209	180,660	115,549	61.0%	1,313
90 Support Services	8,166,056	15,032,751	8,693,422	6,339,329	57.8%	527,366
<b>Total Expenditures</b>	<b>\$45,939,800</b>	<b>\$86,010,826</b>	<b>\$48,212,290</b>	<b>\$37,798,536</b>	<b>56.1%</b>	<b>\$2,272,490</b>
Operating Transfers: Out to CPF/TVF	(125,248)	(593,110)	(593,110)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>966,429</b>	<b>(1,682,434)</b>	<b>(2,507,256)</b>			
<b>Fund Balance at September 1,</b>	<b>\$14,982,006</b>	<b>\$13,426,545</b>	<b>\$16,392,040</b>			
<b>Current Total Fund Balance</b>	<b>\$15,948,435</b>	<b>\$11,744,111</b>	<b>\$13,884,784</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$474,913		\$674,394			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$24,529		\$23,958			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvt, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,203,638		\$4,809,961			
GL 891 Unassigned to Minimum Fund Balance	\$5,921,096		\$6,645,975			
GL 890 Unassigned Fund Balance	\$5,234,259		\$1,640,495			
<b>TOTAL Ending Fund Balance</b>	<b>\$15,948,435</b>		<b>\$13,884,784</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2020**

Budget Year  
Elapsed = 58%

	FY 2018-19 Actual thru Mar-19	FY 2019-20				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Mar-20	Budget Remaining	% of Budget	
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	855,529	1,722,207	861,056	861,151	50.0%	5,527
2000 Local Nontax	44,821	50,000	230,202	(180,202)	460.4%	185,381
4000 State, Special Purpose	0	8,100,000	0	8,100,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$900,351</b>	<b>\$9,872,207</b>	<b>\$1,091,258</b>	<b>\$8,780,949</b>	<b>11.1%</b>	<b>\$190,907</b>
<u>Expenditures</u>						
10 Sites	92,003	350,000	154	349,846	0.0%	(91,849)
20 Building	724,556	15,646,000	663,105	14,982,895	n/a	(61,451)
30 Equipment	0	884,000	0	884,000	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$816,558</b>	<b>\$16,880,000</b>	<b>\$663,258</b>	<b>\$16,216,742</b>	<b>3.9%</b>	<b>(\$153,300)</b>
Operating Transfers:						
In from GF	125,248	343,110	343,110	0		
Out to DSF	602,932	1,486,250	750,581			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(393,892)</b>	<b>(8,150,933)</b>	<b>20,529</b>			
<b>Fund Balance September 1,</b>	<b>\$3,353,149</b>	<b>\$11,325,343</b>	<b>\$15,886,459</b>			
<b>Current Fund Balance</b>	<b>\$2,959,257</b>	<b>\$3,174,410</b>	<b>\$15,906,988</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2020**

Budget Year  
Elapsed = 58%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Mar-19	Budget	Actual thru Mar-20	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	2,877,443	6,140,528	2,905,687	3,234,841	47.3%	28,244
2000 Local Nontax	36,338	25,000	37,938	(12,938)	151.8%	1,600
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	0	941,000	0	941,000	0.0%	0
9000 Other Financing Sources	503,207	1,486,250	750,581	735,669	50.5%	247,374
<b>Total Revenues</b>	<b>\$3,416,988</b>	<b>\$8,592,778</b>	<b>\$3,694,206</b>	<b>\$4,898,572</b>	<b>43.0%</b>	<b>\$277,217</b>
<u>Expenditures</u>						
Matured Bond Expenditures	3,126,570	6,293,140	3,281,570	3,011,570	52.1%	155,000
Interest on Bonds	800,378	1,693,460	870,759	822,701	51.4%	70,382
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	5,000	0	5,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$3,926,948</b>	<b>\$7,991,600</b>	<b>\$4,152,329</b>	<b>\$9,468,512</b>	<b>52.0%</b>	<b>\$225,382</b>
Other Financing Uses:	602,932	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>92,973</b>	<b>601,178</b>	<b>(458,124)</b>			
<b>Fund Balance September 1,</b>	<b>\$5,763,537</b>	<b>\$6,990,000</b>	<b>\$8,437,447</b>			
<b>Current Fund Balance</b>	<b>\$5,856,510</b>	<b>\$7,591,178</b>	<b>\$7,979,323</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2020**

Budget Year  
Elapsed = 58%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Mar-19	Budget	Actual thru Mar-20	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	165,691	256,000	165,652	90,348	64.7%	(39)
2000 Athletics	93,901	200,870	108,221	92,649	53.9%	14,320
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	111,629	247,420	73,639	173,781	29.8%	(37,989)
6000 Private Moneys	10,346	15,700	15,569	131	99.2%	5,223
<b>Total Revenues</b>	<b>\$381,567</b>	<b>\$719,990</b>	<b>\$363,081</b>	<b>\$356,909</b>	<b>50.4%</b>	<b>(\$18,486)</b>
<u>Expenditures</u>						
1000 General Student Body	50,926	208,460	63,229	145,231	30.3%	12,303
2000 Athletics	73,417	226,102	103,469	122,633	45.8%	30,052
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	105,894	222,315	68,964	153,351	31.0%	(36,930)
6000 Private Moneys	11,062	16,300	9,755	6,545	59.8%	(1,307)
<b>Total Expenditures</b>	<b>\$241,299</b>	<b>\$673,177</b>	<b>\$245,417</b>	<b>\$427,760</b>	<b>36.5%</b>	<b>\$4,118</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>140,268</b>	<b>46,813</b>	<b>117,664</b>			
<b>Fund Balance September 1,</b>	<b>\$427,875</b>	<b>\$403,925</b>	<b>\$491,326</b>			
<b>Current Fund Balance</b>	<b>\$568,143</b>	<b>\$450,738</b>	<b>\$608,990</b>			
<b>Ending Fund Balance by School:</b>						
Eastmont High School	\$396,263		\$404,664			
Eastmont Junior High	\$122,546		\$144,364			
Clovis Point Intermediate	\$14,029		\$22,434			
Sterling Intermdiate	\$24,084		\$24,420			
Grant Elementary	\$1,556		\$2,067			
Lee Elementary	\$4,197		\$4,978			
Kenroy Elementary	\$4,881		\$5,067			
Rock Island Elementary	\$587		\$996			
	<b>\$568,143</b>		<b>\$608,990</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2020**

Budget Year  
Elapsed = 58%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Mar-19	Budget	Actual thru Mar-20	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	13,534	10,000	11,687	-1,687	116.9%	(1,847)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	257,500	0	257,500	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$13,534</b>	<b>\$267,500</b>	<b>\$11,687</b>	<b>\$255,813</b>	<b>4.4%</b>	<b>(\$1,847)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	790,000	443,457	346,543	56.1%	443,457
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$790,000</b>	<b>\$443,457</b>	<b>\$346,543</b>	<b>56.1%</b>	<b>\$443,457</b>
Operating Transfers:						
In From General Fund	0	250,000	250,000			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>13,534</b>	<b>(272,500)</b>	<b>(181,770)</b>			
<b>Fund Balance September 1,</b>	<b>\$1,138,510</b>	<b>\$1,020,800</b>	<b>\$1,040,893</b>			
<b>Current Fund Balance</b>	<b>\$1,152,044</b>	<b>\$748,300</b>	<b>\$859,123</b>			